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CENTRAL INTELLIGENCE AGENCY REPORT NO. [redacted]

INFORMATION REPORT

COUNTRY	Germany (Russian Zone)
DATE DISTR.	23 August 1948
SUBJECT	Rau's Unpopularity with SED and SMA
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1. Heinrich Rau, President of the German Economic Commission, has made himself increasingly unpopular with SMA and SED officials, especially in connection with the currency reform.

2. Rau was opposed to the SMA policy of exchanging SED funds at the rate of one to one; he protested both to Karlshorst and to the Board of Chairmen of the SED, explaining that this would materially devaluate the new money. He also informed the SMA that more consumer goods would have to be diverted from Russian reparations to the German market to insure the success of the currency reform in the Soviet Zone.

3. Key officials in the German Economic Commission believe that Rau will be arrested or forced to resign in the near future. Former Minister Fritz Selbmann is regarded as a likely successor.

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NO CHANGE in Class. ☐
☒ DECLASSIFIED
Class. CHANGED TO: TS S
DDA Memo, 4 Apr 77
Auth: DDA REG. 77/1763
Date: 2 May 78 By: [redacted]

25X1

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.
Next Review Date: 2008

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